## STATE COMPTROLLER

Division of Local Government and School Accountability
Gabriel F. Deyo, Deputy Comptroller

## Dear Town Supervisor Babbitt Henry:

The Office of the State Comptroller uses the Fiscal Stress Monitoring System to examine the annual financial information reported by your local government. This analysis provides an objective assessment of the fiscal challenges facing individual local governments and school districts, identifying situations where corrective action may be needed.

This letter is to notify you that as of September 5, 2018, our review of the 2017 Annual Update Document (AUD) for your local government has been completed. Detailed information about your local government's fiscal stress condition is available on our <u>website</u> by using the user name and password above.

Your local government's fiscal stress scores and designations are summarized below:

Fiscal Stress			<b>Environmental Stress</b>	
FYE	Score	Designation	Score	Designation
2015	12.5	No Designation	3.3	No Designation
2016	15.8	No Designation	5.8	No Designation
2017	3.3	No Designation	13.3	No Designation

We recently conducted a webinar to help local government officials understand how to interpret their scores and to prepare for public inquiries and media reaction. If you were unable to participate in the live webinar, you may view it <a href="here">here</a>. We also have additional tools available that you may find useful.

Scores for all calendar fiscal year end local governments will be released to the public in the near future and you may receive questions about your score/designation as well as any notable changes and trends.

As you may recall from our communication to you in November, we have implemented enhancements to the System. More details on the changes and the System in general are available on our <a href="website">website</a>. Please contact our Data Management Unit at 866-321-8503, option 4 with any questions.

Sincerely,

Tracey Hitchen Boyd

Assistant Comptroller

cc: CFO